

**2014/2015 Revenue Virements for Approval**

Appendix 4 (i)

REF NO	REASON / EXPLANATION	CABINET MEMBER	TRANSFER FROM	Income	Expenditure	CABINET MEMBER	TRANSFER TO	Income	Expenditure	DESCRIPTION	ONGOING EFFECTS
			CASHLIM	(£'s)	(£'s)		CASHLIM	(£'s)	(£'s)		
The following virements are reported for approval under the Budget Management Scheme rules.											
LOG 14#01	New Cash Limit Structure within Place Directorate	Neighbourhoods	Waste Services		11,514,981	Neighbourhoods	Neighbourhoods Environment - Waste & Contract		13,632,482	This virement is transferring budgets to newly created Cash Limits following the restructure of services within the Place directorate. This structure now more accurately represents the delivery of services.	Budget virement is on- going.
			Neighbourhood Services		5,042,844		Neighbourhoods Environment - Parks & Cemeteries		1,953,745		
							Public Protection		817,829		
		Homes & Planning	Planning Services		2,609,653	Homes & Planning	Development Management		2,609,653		
		Transport	Transport Design & Projects		95,173	Transport	Transport & Parking Services - Public & Passenger Transport		4,479,469		
							Transport & Parking Services - Parking	6,203,256			
			Transportation Planning (incl. Public Transport)		5,254,189		Transport Services		274,685		
			Transport & Parking Services - Parking	6,203,256			Park & Ride		748,977		
OVERALL TOTALS				6,203,256	24,516,840 30,720,096	6,203,256 24,516,840 30,720,096					

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			CASHLIM	(£'s)	(£'s)		CASHLIM	(£'s)	(£'s)		
The following virements have either been previously approved, are technical in nature or are below limits within BMS that require approval, and therefore are reported for information only.											
INFO 14#01	Gas Inflation	Community Resources	Corporate Budgets incl. Capital, Audit & Bank Charges		21,026	Community Resources	Corporate Estate Including R&M		9,113	Allocation of gas contract inflation provision - repeat of ongoing virement INFO 13#38 (previously reported after 2014/15 budget approval)	Budget virement is on- going.
						Early Years, Children & Youth	Learning & Inclusion		3,657		
						Neighbourhoods	Waste Services		1,035		
							Neighbourhoods Services		7,221		
INFO 14#02	Keynsham New Build & New Ways of Working Management	Leader	Improvement & Performance		75,311	Community Resources	Strategic Director - Resources		75,311	Part-year budget for deleted Divisional Director - Improvement & Performance transferred to cover work on for New Ways of Working & Keynsham New Build. Repeat of ongoing virement LOG 13#04 (approved in 2013/14 outturn report)	Budget virement is on- going.
INFO 14#03	Changes in PCT Contribution to LD Pooled Budget	Community Resources	Council Balances		2,125,000	Wellbeing	Adult Services		2,125,000	To reflect adjustment in the PCT's 2013/14 contribution to the 2014/15 pooled budget. (Reversal of INFO13#40)	Budget virement is one- off.
INFO 14#04	PCT Section 256 Contribution	Community Resources	Council Balances		3,034,050	Wellbeing	Adult Services		3,034,050	Transfer from reserves of s.256 re- enablement contribution received from the PCT in 2013/14 for use in 2014/15. (Reversal of INFO13#41)	Budget virement is one- off.
INFO 14#05	Revenue Grants Unapplied Accounting Adjustment	Community Resources	Council Balances (Revenue Grants Unapplied)		1,166,379	Neighbourhoods	Sports & Active Leisure		22,968	Technical accounting adjustment to fully recognise unconditional revenue grants fully in year of receipt. (Reversal of INFO13#42)	Budget virement is one- off.
							Waste		643,416		
						Early Years, Children & Youth	Health, Commissioning & Planning		96,100		
						Sustainable Development	Regeneration, Skills & Employment		112,500		
						Wellbeing	Adult Services		124,800		
						Community Resources	Corporate Budgets incl. Capital, Audit & Bank Charges		164,007		
							Risk & Assurance Services		2,588		

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			CASHLIM	(£'s)	(£'s)		CASHLIM	(£'s)	(£'s)		
INFO 14#06	Early Intervention Grant Cash Limit Correction	Early Years, Children & Youth	Children. Young People & Families		5,584,000	Early Years, Children & Youth	Health, Commissioning & Planning		5,584,000	Transfer to reflect correct cash limit allocation of grant income. Repeat of ongoing virement INFO 13#59 (previously reported after 2014/15 budget approval)	Budget virement is on-going.
INFO 14#07	Place Director Budget Realignment	Homes & Planning	Planning Services		53,494	Place Overheads	Place Overheads		296,721	Centralisation of overhead & management costs following Strategic Director's restructure of management within Place directorate. Repeat of ongoing virement INFO 13#62 (previously reported after 2014/15 budget approval)	Budget virement is on-going.
		Sustainable Development	Tourism & Destination Management		143,952						
		Transport	Transport Services		99,275						
INFO 14#08	Centralisation of IT Budgets	Community Resources	Customer Services		129,000	Leader	Council's Retained ICT Budget		129,000	Additional consolidation of the Council's IT budgets as part of the MTSRP savings delivery. Repeat of ongoing virement INFO 13#63 (previously reported after 2014/15 budget approval)	Budget virement is on-going.
INFO 14#09	Connecting Families Team	Early Years, Children & Youth	Children, Young People & Families		102,439	Early Years, Children & Youth	Health, Commissioning & Planning		102,439	To merge the responsibility of the old Think Family team to the new Connecting Families Team. Repeat of ongoing virement INFO 13#63 with inflation (previously reported after 2014/15 budget approval)	Budget virement is on-going.
INFO 14#10	DSG Carry Forward Transfer	Community Resources	Balances & Reserves		4,459,397	Early Years, Children & Youth	Schools Budget		4,459,397	Transfer from reserves to reflect automatic carry forward of year end DSG underspend (Reversal of DSG element in INFO 13#60)	Budget virement is one-off.
INFO 14#11	2013/14 Revenue Carry Forwards	Community Resources	Council Balances		327,000	Community Resources	Finance		20,000	Carry forwards from 2013/14 underspends, as approved by July Cabinet in Outturn report.	Budget virement is one-off.
							Corporate Estate including R&M		195,000		
						Homes & Planning	Planning Services		112,000		
INFO 14#12	Tourism & Heritage Services Income Option Review	Community Resources	Council Balances (Transformation Investment Reserve)		31,326	Sustainable Development	Tourism & Destination Management		31,326	Drawdown from earmarked reserves to fund review of potential income opportunities within Tourism and Heritage Services.	Budget virement is one-off.

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INFO 14#13	Workplaces	Community Resources	Corporate Estate including R&M		195,961	Community Resources	Risk & Assurance Services		109,993	The budget virements harvest the agreed savings in the Workplaces office rationalisation programme and provide for new budgets as reported. The virement aligns the budget into the correct cost centres.	Budget virement is one-off.
							Property Services		85,968		
INFO 14#14	European Funding Maximisation Post	Community Resources	Strategic Director - Resources		50,000	Leader	Policy & Partnerships		50,000	Allocation of budget to Strategy & Performance to create a post to maximise European funding bids, as approved by Resource Management Team.	Budget virement is on-going.
INFO 14#15	High Needs Commissioned Places	Early Years, Children & Youth	Health, Commissioning & Planning		20,000	Early Years, Children & Youth	Children, Young People & Families		20,000	Allocation of budget to match where high needs places have been commissioned.	Budget virement is on-going.
INFO 14#16	Place Director Management Restructure	Neighbourhoods	Public Protection		30,305	Transport	Highways- Network Maintenance		2,244	Phase 1 of virement realigning Place budgets following the Divisional Director and Service restructure within Place.	Budget virement is on-going.
			Neighbourhood Services		86,387		Parking Services		25,148		
		Transport	Transport Design & Projects		189,089	Neighbourhoods	Waste Services		49,276		
		Sustainable Development	Regeneration, Skills & Employment		76,232		Place - Overheads		305,345		
INFO 14#17	Environmental Services MTSRP Savings Distribution	Transport	Highways- Network Maintenance		22,687	Transport	Parking Services		2,090	The allocation of MTSRP savings targets throughout the Environmental Services budgets following the identification of specific areas where these savings will be realised.	Budget virement is on-going.
			Transport Services		640						
		Neighbourhoods	Neighbourhood Services		79,002	Neighbourhoods	Waste Services		16,934		
			Place - Overheads		194		Public Protection		83,499		
INFO 14#18	Transport Planning & Management	Transport	Transport Design & Projects		602,955	Transport	Highways- Network Maintenance		86,770	Abolition of Transport Planning & Management overheads cost centre, splitting these budgets across individual services.	Budget virement is on-going.
							Transport Planning (incl. Public Transport)		25,131		
						Homes & Planning	Planning Services		446,085		
							Building Control & Land Charges		4,497		
						Neighbourhoods	Neighbourhood Services		40,472		

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INFO 14#19	Place Restructure (Community Regeneration)	Sustainable Development	Arts		31,210	Sustainable Development	Tourism & Destination Management		147,402	This virement reflects the restructuring of budgets within the Community Regeneration area of Place.	Budget virement is on-going.
			Heritage including Archives		41,620						
		Neighbourhoods	Libraries & Information		33,604						
			Sports & Active Leisure		40,968						
INFO 14#20	Customer Services Savings Target	Community Resources	Customer Services		106,855	Neighbourhoods	Libraries & Information		106,855	Although in different Portfolios, Customer Services & Libraries are within one Council service department. This virement is realigning the savings target between the two sides of the Service.	Budget virement is on-going.
INFO 14#21	Fleet Management Recharges	Transport	Various		51,672	Community Resources	Various		738	Realignment of Fleet Management recharge budgets across the Council, to more accurately reflect the true cost to each service of the Fleet Management service.	Budget virement is on-going.
						Neighbourhoods	Various		48,795		
						Early Years, Children & Youth	Various		1,915		
						Sustainable Development	Various		224		
INFO 14#22	Procure 2 Pay (P2P) Savings	Community Resources	Various		22,522	Community Resources	Finance		25,777	Aligning the Procure To Pay savings targets within the Resources Directorate, to represent the savings generated by each service following the Procure To Pay project.	Budget virement is on-going.
		Leader	Various		3,255						
INFO 14#23	Regeneration & Skills Savings Target	Sustainable Development	Regeneration, Skills & Employment		150,000	Community Resources	Property Services		150,000	Transfer of Major Projects savings target that was incorrectly allocated to Property Services following the Major Projects & Development segregation.	Budget virement is on-going.
INFO 14#24	Community Regeneration Director Costs	Sustainable Development	Regeneration, Skills & Employment		33,290	Sustainable Development	Heritage Services		33,290	Allocation of 25% of Divisional Director budget to Heritage Services in order to match the amount that is recharged to that service.	Budget virement is on-going.
INFO 14#25	Community Regeneration Management Restructure	Sustainable Development	Arts		494,314	Sustainable Development	Economy & Culture		1,250,063	Creation of two new cash limits within the Community Regeneration Service, as previously agreed by Cllr Ben Stevens.	Budget virement is on-going.
			Tourism & Destination Management		359,695		World Heritage	157,720			
			Regeneration, Skills & Employment		553,773						
OVERALL TOTALS				0	20,627,879			0	20,627,880		

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			<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		
					20,627,879				20,627,880		